

# MAPPING OF COMPOSITE DEVELOPMENT INDICATORS: DOES FOCUS INFLUENCE COUNTRY RANKING?

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# WHAT IS SOCIAL FUTURING?

- The SFC defines social futuring as a measure of a social entity's creative intent and potential
  - to comprehend the ever-evolving world,
  - to envision the ability to get things done,
  - to preserve and reproduce its way of life
  - to control its destiny in general



# Social Futuring

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- **Social entities:**
  - Organizations,
  - Settlements,
  - Regions,
  - **Countries,**
  - Country groups,
  - Nations
- 



# Social Futuring Index

- Placing the Social Futuring Index among the more significant composite indices
- Pillars (ecological-geopolitical, technological, socio-economic, cultural)
- Normative standards (peace and security, attachment, care, balance)



## Terminology:

Index: nine composite indices are included in the analysis, together with SFI;

Indicator: a component of an index, even if it is itself a composite index;

Sphere: either the economy, the society or nature;



20  
50

# THREE-WAY APPROACH

- Setting the practical goal of developing the Social Futuring Index
- Examining the **economic-societal-natural** orientation of the Social Futuring Index
- In relation to eight different composite indices



# RESEARCH QUESTIONS

Society?

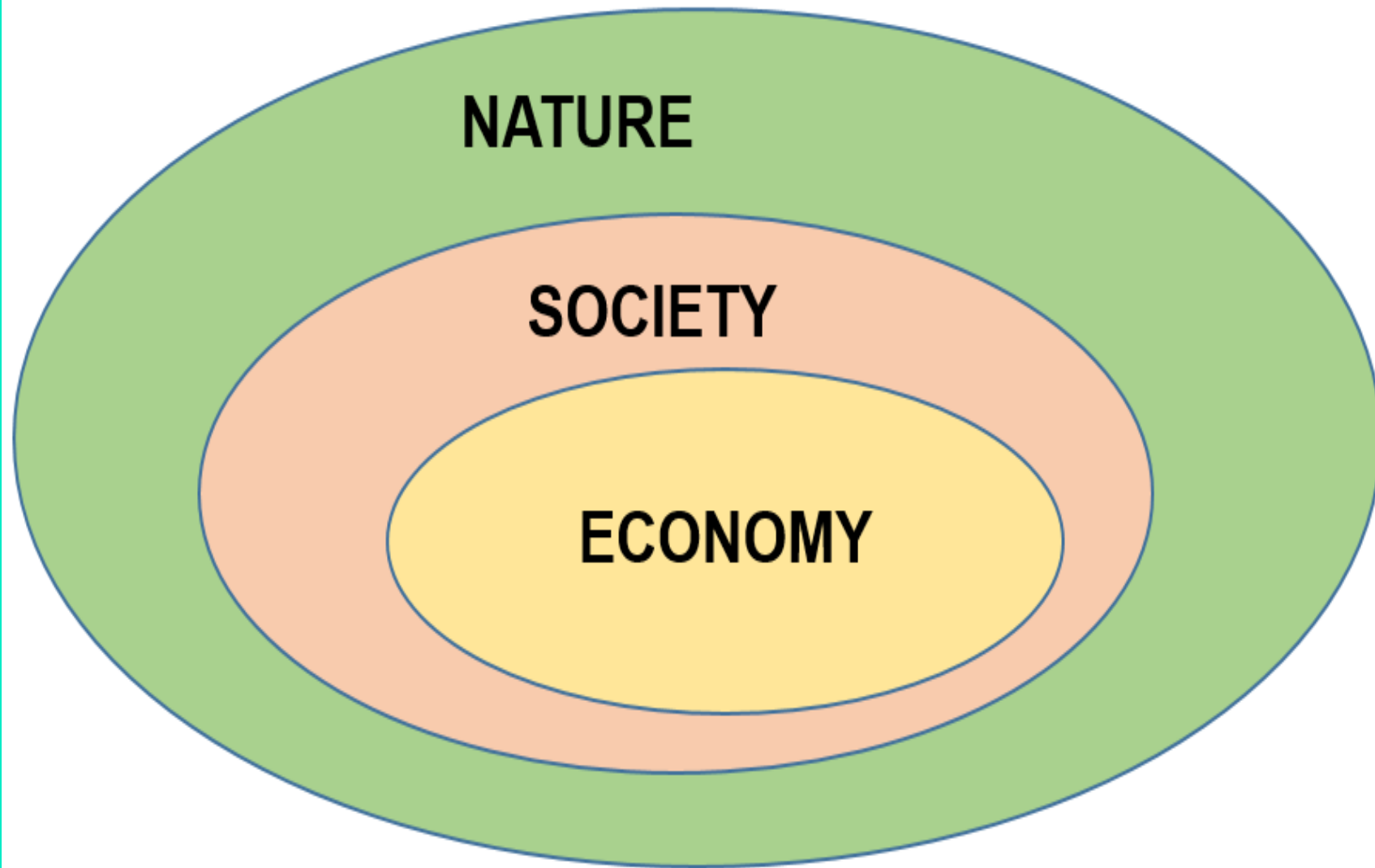


Nature?

Economy?

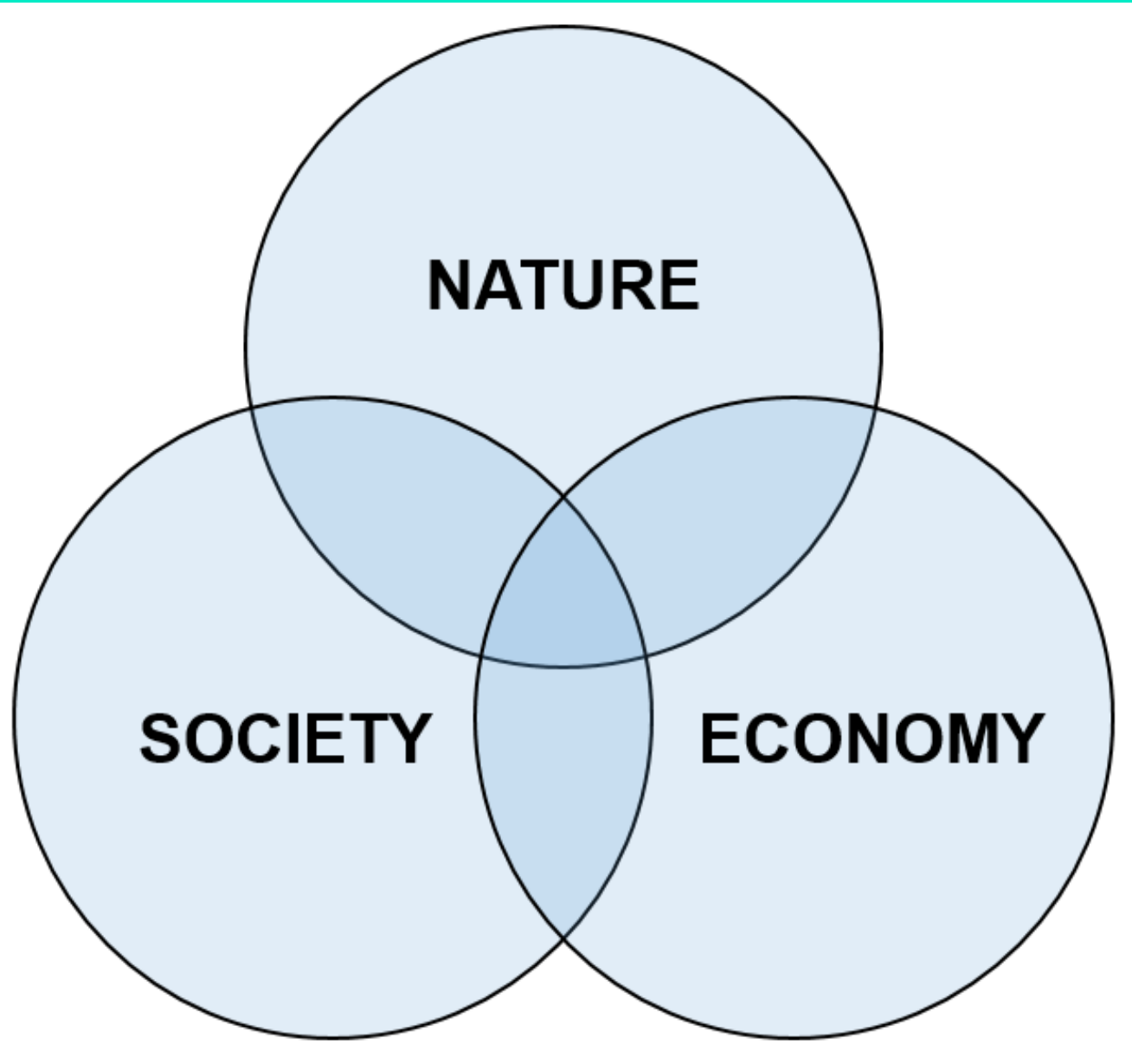


Index (Abbreviated)	Index (Full name)	Number of Indicators	Developer/ Publisher
BLI	Better Life Index	24	OECD
CRI	Change Readiness Index	30	KPMG
GRI	Global Resilience Index	12	FM Global
HDI	Human Development Index	3	United Nations
HPI	Happy Planet Index	4	New Economic Foundation
IDI	Inclusive Development Index	12	World Economic Forum
SDG	Sustainable Development Goals Index	84	United Nations
WHI	World Happiness Index	6	United Nations, Sustainable Development Solutions Network
<b>SFI</b>	<b>Social Futuring Index</b>	<b>28</b>	<b>Corvinus University of Budapest</b>



Triple system of economy, society and nature:  
Concentric circles as sets & subsets





The triple system of economy, society and nature: intersecting sets

# METHODOLOGY

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- Examining all the indicators of the nine indices
- ( $n=175+28= 203$ , as the SFI contains 28 indicators)
- Hypothesizing that each of the index indicators can be classified into one of the following categories:
  - (1) economy, (2) society, (3) nature



index	keyword	ECONOMY	SOCIETY	NATURE
<b>BLI</b>	better life	6,5	15,5	2
<b>CRI</b>	change-ready	19	9	2
<b>GRI</b>	resilience	5	4	3
<b>HDI</b>	human dev.	1	2	0
<b>HPI</b>	happy planet	0,5	2,5	1
<b>IDI</b>	inclusion	6	5,5	0,5
<b>SDG</b>	sustain. dev.	19	46	19
<b>WHI</b>	happiness	1,5	4,5	0
<b>CENTRE</b>	reference (w/o SFI)	58,5	89	27,5
<b>SFI</b>	social futuring	6	18,5	3,5
<b>X</b>	allequal	1	1	1

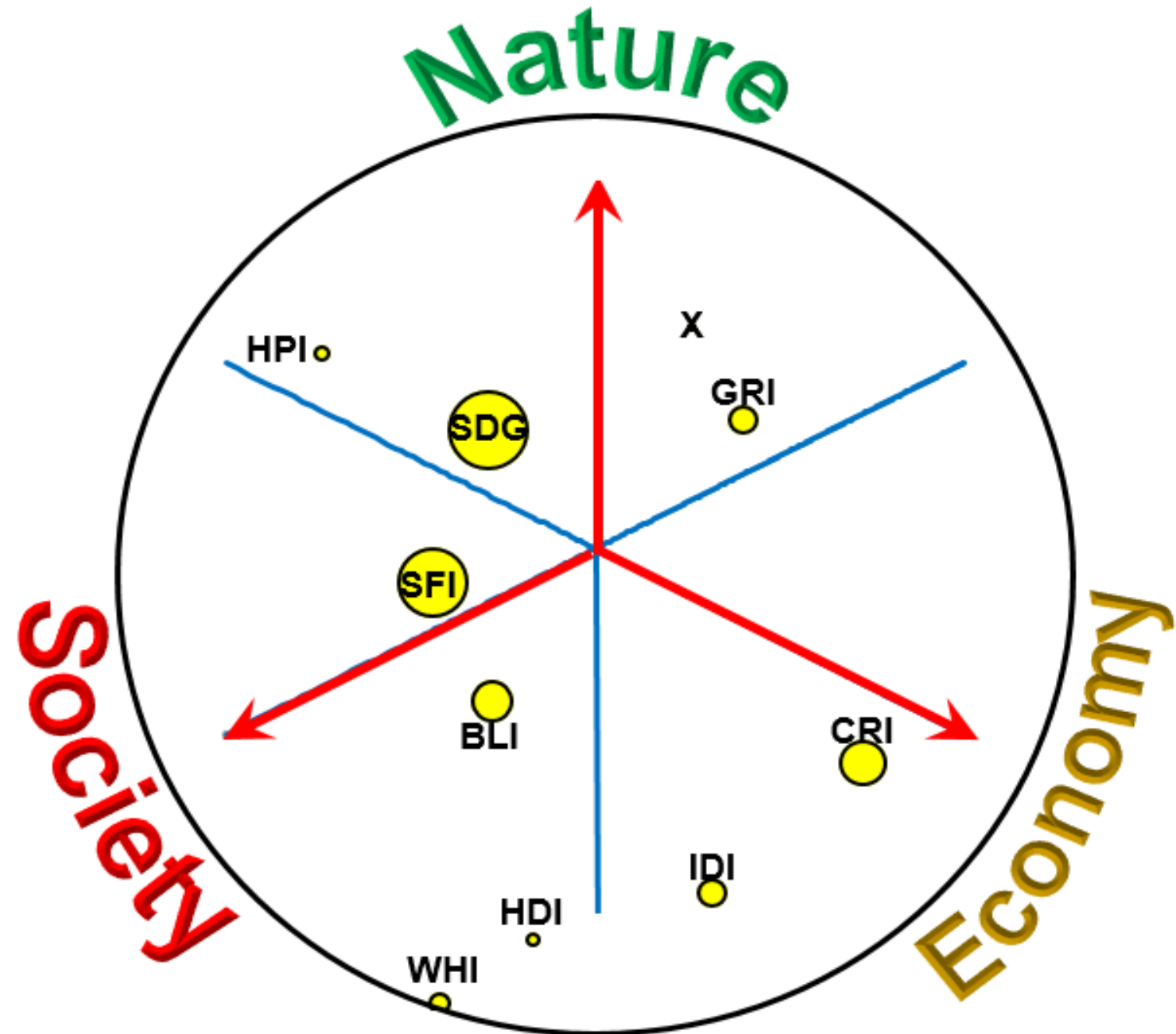
= 175

= 28

# RESULTS

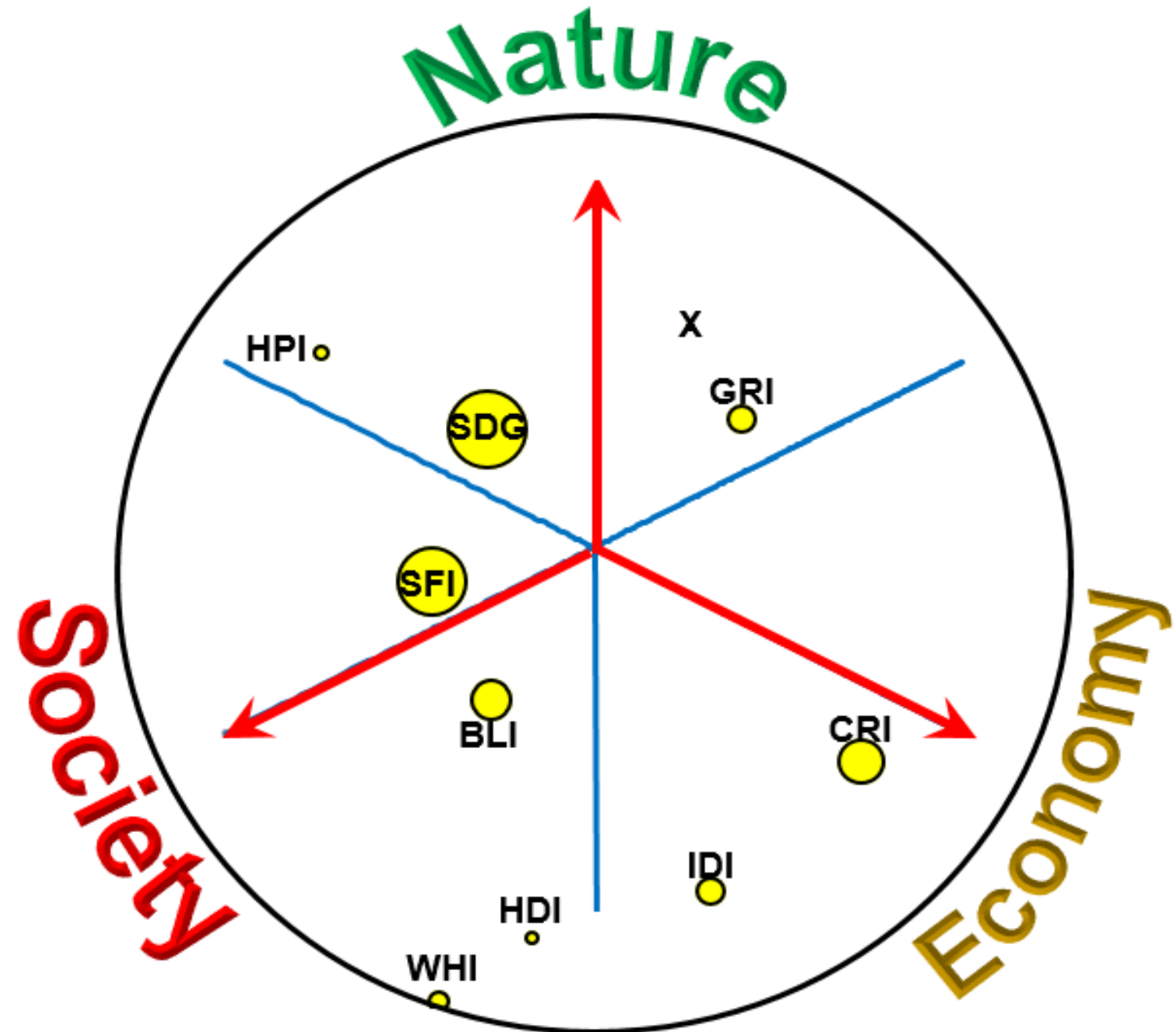
## Intenscoping country ranking indices

- SFI and eight other indices in the context of economy-society-nature
- Each sixth of the planes shows a sequence of preferences for the different spheres
- SFI: society - nature - economy



## DISCUSSION

- BLI, HDI, and WHI:  
society - economy - nature
- CRI and IDI: economy - society - nature
- GRI: nature - economy - society
- SDG and HPI: environmentally oriented
- SFI: society - nature - economy





SOCIAL  
(HUMAN)  
FOCUS OF  
THE SFI





# HEALTH & WELLBEING-RELATED INDICATORS IN SFI

Unemployment rate

Self-reported health

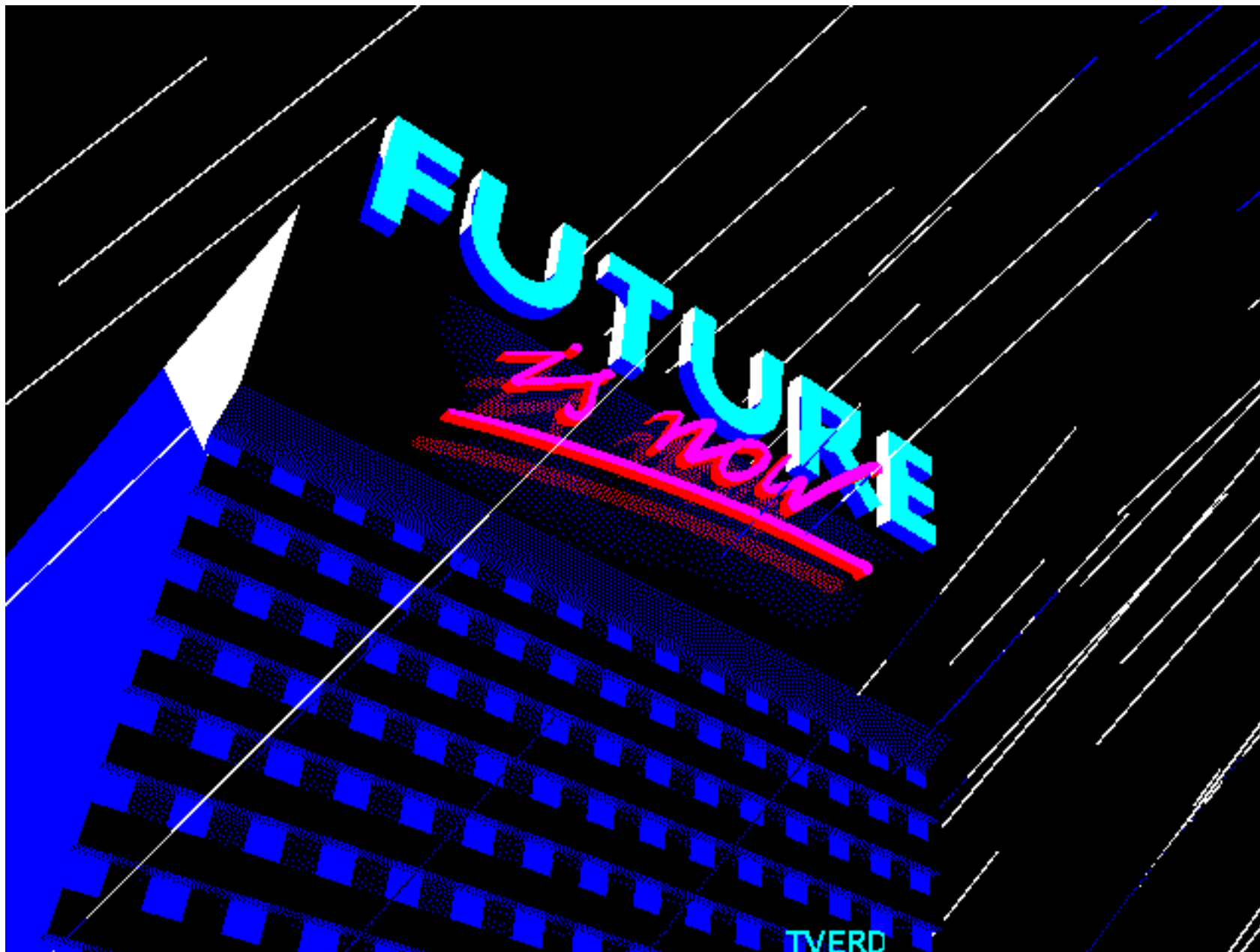
Age  
dependency

Life satisfaction

Life  
expectancy

Anti-depressant  
usage

Fertility



## CONCLUSIONS

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- SFI stands out primarily for its fundamentally social (human) emphasis
  - Also taking into account economic-natural aspects in a proportionate way
  - Enriching future-oriented decision-making with new perspectives
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